

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS SOUTHERN METROPOLITAN DISTRICT

HELD NOVEMBER 15, 2023

The special meeting of the Board of Directors of the Southern Metropolitan District was held on Wednesday, November 15, 2023, at 12:30 p.m. The Board of Directors met at the regular meeting location, Southglenn Library, 6972 South Vine Street, Centennial, Colorado. The meeting was called to order by the Chair of the District, Ed Quinn.

ATTENDANCE

Directors in Attendance:

Robert D. Colwell
Edward Quinn
Kirk Bast
Sherry Kroeger
Leonard West

Also in Attendance:

Micki L. Mills of Cockrel Ela Glesne Greher & Ruhland, P.C.
Lisa Tussing of Balanced Bookkeeping Services, LLC

MINUTES

The Board reviewed the minutes of the August 22, 2023, meeting of the Board of Directors. Upon discussion and motion duly made, seconded and unanimously carried, the minutes of such meeting were approved, as amended, with the correction of the word "site" to "sight" under the Maintenance section.

HOLIDAY LIGHTS

Director Bast reported on the possibility of installing solar on the corner of Colorado Boulevard and County Line and the corner of Colorado Boulevard and Dry Creek, for purposes of lighting the signs and holiday lights. Director Bast will work with the electrician to have the solar installed. A lengthy discussion ensued.

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LANDSCAPE MAINTENANCE

Director West suggested xeriscaping the landscaped areas in an effort to save on water expenses. Upon discussion, several Board members rejected the suggestion because of the general aesthetics and appeal, as well as potential weed control issues. Since the area that uses the largest amount of the water is along Colorado Boulevard, watering less and planting low water flowers were discussed. Directors Bast and West will work with KB Landscaping on finding ways to save on water costs, including the possibility of installing a drip system.

FINANCIAL

The Board then reviewed the Accounts Payable for October/November and the unaudited Financial Statements through October 31, 2023. Upon discussion and motion duly made, seconded and unanimously carried, the Board approved and ratified the payment of invoices.

2024 BUDGET

Chair Quinn then opened the public hearing to consider the proposed 2024 Budget, after noting that the Notice Concerning Proposed Budget was published pursuant to statute. There being no public present, Chair Quinn closed the public hearing.

The Board reviewed various expenditure and revenue line items, including the tax levy rate. Ms. Mills reported on the new legislation that changed the deadline for the County Assessor to provide the District's final assessed valuation to January 3rd, and changed the deadline for certifying the tax levy to the Board of County Commissioners to January 10th. The deadline for filing the adopted 2024 Budget has not changed.

Thereupon, upon motion duly made, seconded, and carried with a vote of 4 to 1, the Board approved and certified the 2024 Budget, leaving the mill levy rate at 3.500 mills, and thereby adopted the Resolution to Adopt Budget, Set Mill Levy and Appropriate Sums of

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Money, subject to the adjustment of the tax revenue amount once the final assessed valuation is received. The Board then directed Ms. Mills to certify the District's mill levy to the Board of County Commissioners after the final assessed valuation is received and prior to the January 10th deadline and to file the 2024 Budget with the Division of Local Government prior to the January 30th deadline.

2024 INSURANCE RENEWAL

Director West pointed out that the coverage for “no-fault water intrusions and sewer backup”, with an annual premium of \$53, may not be necessary. The Board discussed such coverage and suggested that Director West review the Property Schedule and determine if any other changes need to be made for the 2025 fiscal year.

2024 GROUNDS MAINTENANCE CONTRACT

The Board reviewed the 2024 Grounds Maintenance Contract with KB Landscape and Maintenance. Upon discussion and motion duly made, seconded and unanimously carried the Board approved the Contract.

WEBSITE MAINTENANCE CONTRACT

Ms. Mills presented the Contract with Story27 for the website maintenance at an annual contract price of \$850. Upon discussion and motion duly made, seconded and unanimously carried the Board approved the Contract.

MAINTENANCE ISSUES

Director Bast will be posting signs along Colorado Boulevard regarding dog walkers picking up their dog waste.

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NEXT MEETING

The Board scheduled the next meeting for Wednesday, March 20, 2024, at 12:00 noon, at the regular meeting location, the Wild Basil, 8247 South Holly Street, Centennial, Colorado.

ADJOURNMENT

There being no further business to come before the Board the meeting was adjourned.

Respectfully submitted,



Secretary for the Meeting

MINUTES APPROVED:



Robert D. Colwell



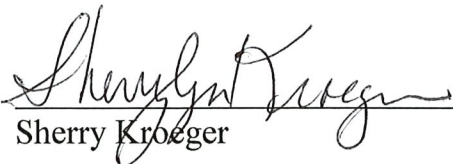
Edward Quinn



Kirk Bast



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